

16<sup>th</sup> February, 2024

## Forecast

### NIFTY

Nifty maintained above the 21800 zone for the entire trading session with bias remaining positive with the broader markets also showing active participation to improve the sentiment overall. The index needs to sustain above the 21800 level as of now and expect for retesting the previous peak level of 22150 zone in the coming days. The support for the day is seen at 21800 while the resistance is seen at 22100.

### BANKNIFTY

BankNifty, maintaining above the 46000 zone for most part of the session improved the bias with a decent close above the significant 50EMA level of 46070 zone after a month's time. With the indicators showing signs of improvement, it is expected to achieve the next targets of 46800 and thereafter 48000 levels in the coming days. BankNifty would have the daily range of 45800-46800 levels.

## TECH CALL OF THE DAY >>>>

## CENTRAL BANK OF INDIA

CALL RATE: 67.45 | TARGET: 75 | STOPLOSS: 64

### Stock Ideas with Trend Reversal

**Positive :** - ARVIND, BANKINDIA, CESC, COALINDIA, CONCOR, ESCORTS, GAIL, GODFRYPHLP, GODREJCP, HAL, HDFC BANK, HINDZINC, IGL, IRCTC, M&M, MANAPPURAM, MRPL, NTPC, OIL, ONGC, PNB, POWERGRID, UBL, VIPIND

### Crossover above 200 daily MA

SAREGAMA INDIA, SOLARA ACTIVE, HEG, SAHYADRI IND, MAHINDRA LOG, ORTIN LABS, INDIGO PAINTS, VADIVARHE SPE, REFEX IND, NELCO, RANE BRAKE, INDO RAMA SYNTH

### Crossover below 200 daily MA

VMART, AMBANI ORG, TCNS CLOTHING, ASAHI, ONWARD TECH

### Nifty & BankNifty - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	21910.75	2	21829	21727	21819	21886	21978	22045
Bank Nifty	46218.90	3	45355	45328	45774	46036	46481	46743
Sensex	72050.38	2	71717	71433	71742	71953	72262	72474

Disclaimer: Investment in securities market are subject to market risks, read all the related documents carefully before investing.



## OPEN CALLS

### Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
15-Feb-2024	BUY	EIH LTD	408	430	400	409.55	0.38%	414	1.47%

### BTST Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
15-Feb-2024	BUY	HFCL	101.7	110	97	101.7	0.00%	102.5	0.79%

### Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

### Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
13-Feb-2024	BUY	ASIAN PAINTS	2968	3340	2860	3016.55	1.64%	3024.5	1.90%

### Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

## Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
14-Feb-2024	BUY	BEL	181	185	179	184.5	1.93%	Book Profit	BTST
14-Feb-2024	BUY	ONGC	269	280	265	277.3	3.09%	Book Profit	BTST
14-Feb-2024	BUY	NFL	99.7	108	97	103	3.31%	Book Profit	Momentum Call
15-Feb-2024	BUY	FEDERAL BANK	152	158	148	154.2	1.45%	Book Profit	Momentum Call
15-Feb-2024	BUY	UCO BANK	59.8	64	58.5	61.4	2.68%	Book Profit	Momentum Call